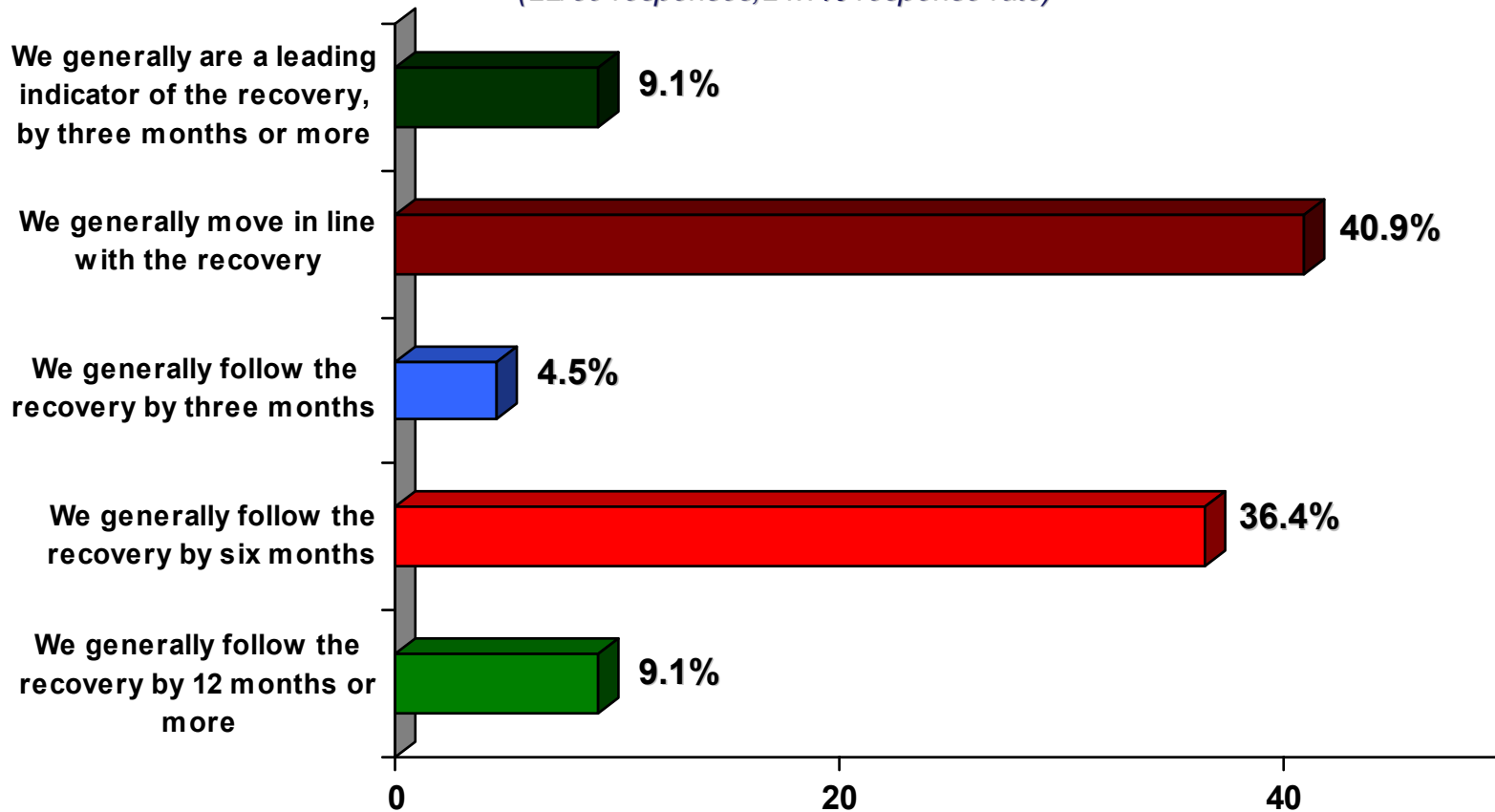


Mark Carney, Governor of the Bank of Canada, recently stated that Canada is now on the road to recovery. Some businesses will lead this recovery and some will lag.

## Where do you think your business is in line with the recovery?

### Results from Wholesalers & Specialty Wholesalers

(22/89 responses, 24.7% response rate)



CIPH EconoLink #13, Conducted August 4-7, 2009



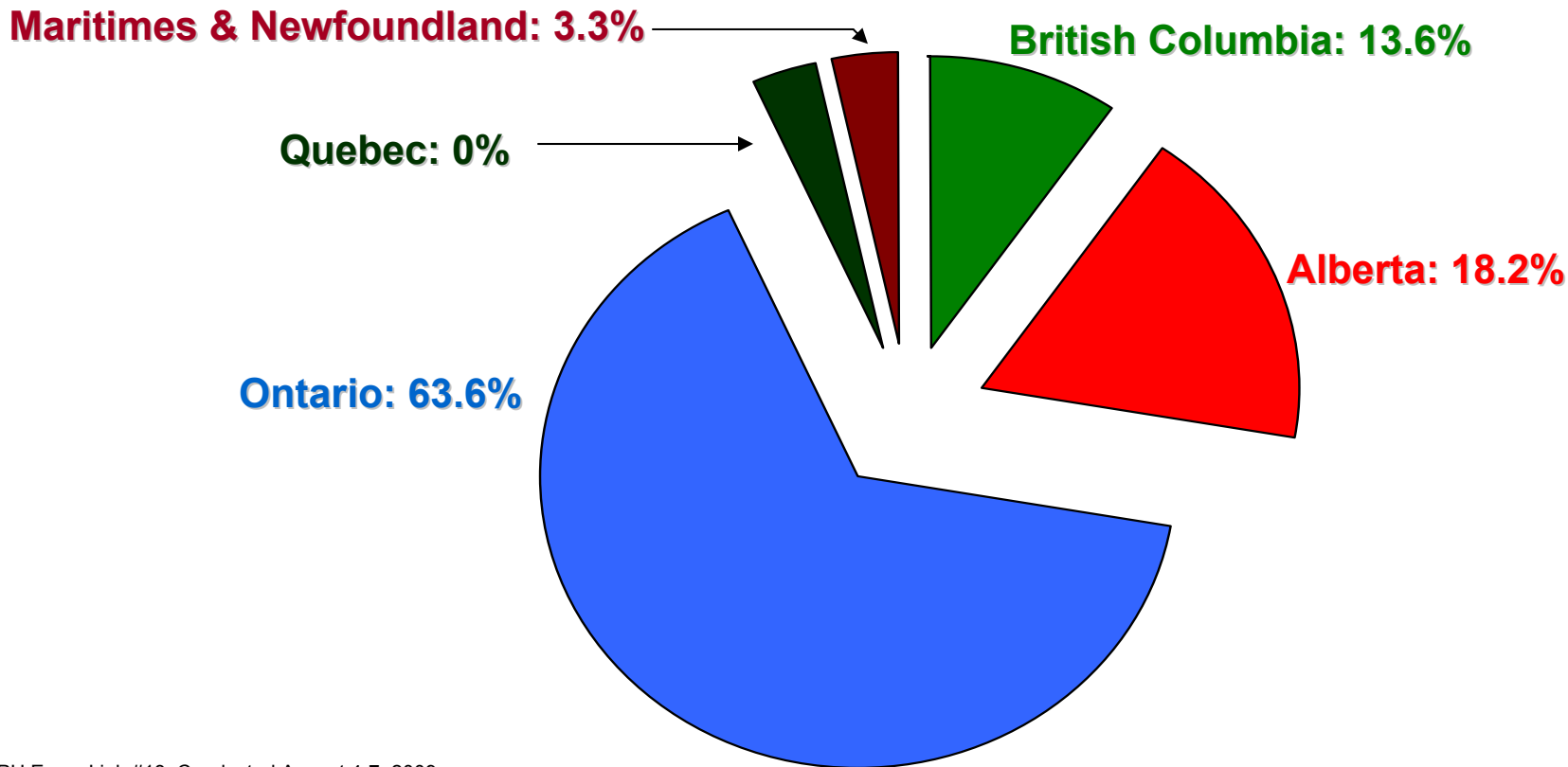
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## What area of Canada do you think will be the leading indicator?

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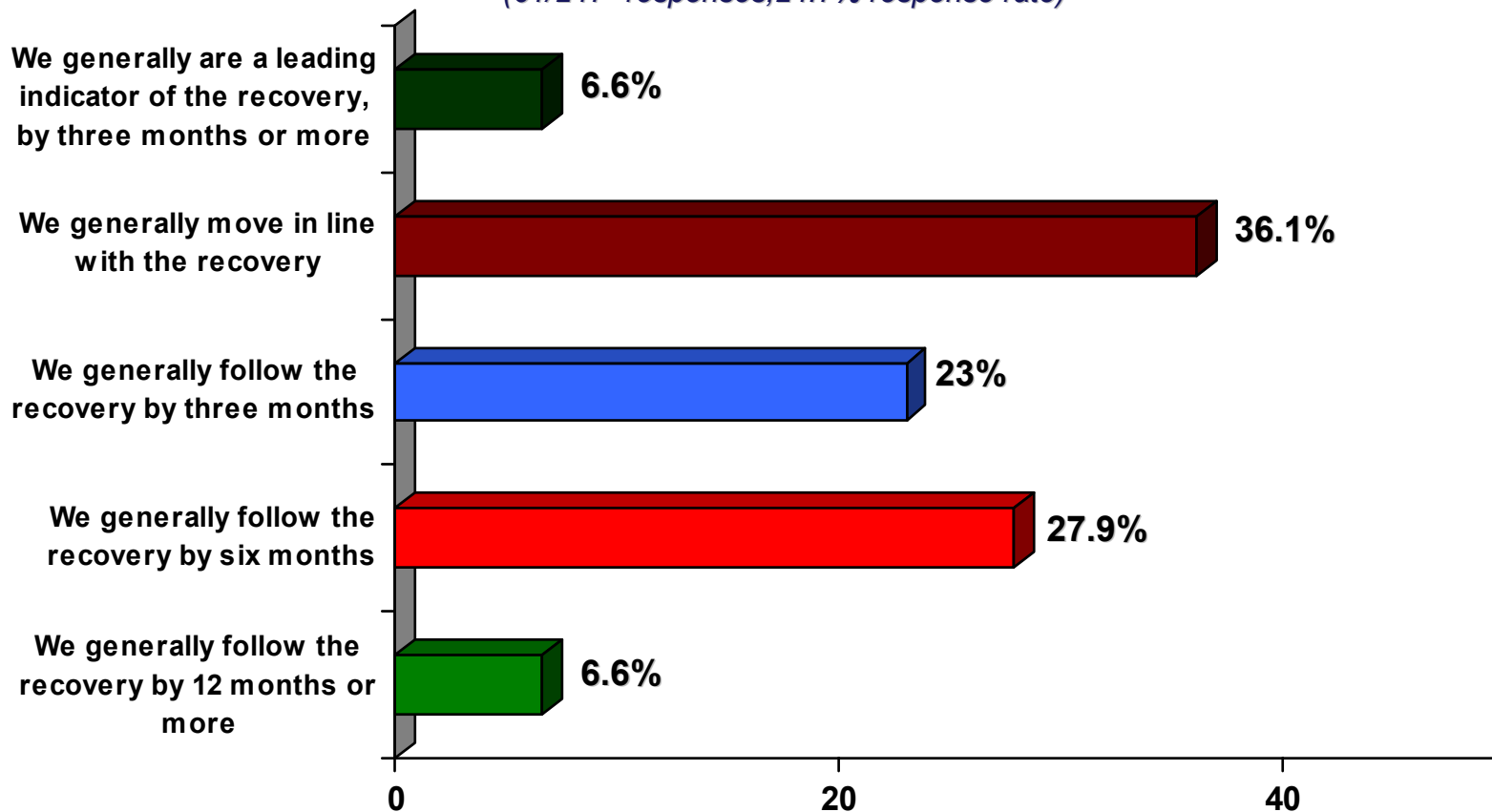
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### Results from Manufacturers, Master Distributors & Agents

(61/247\* responses, 24.7% response rate)



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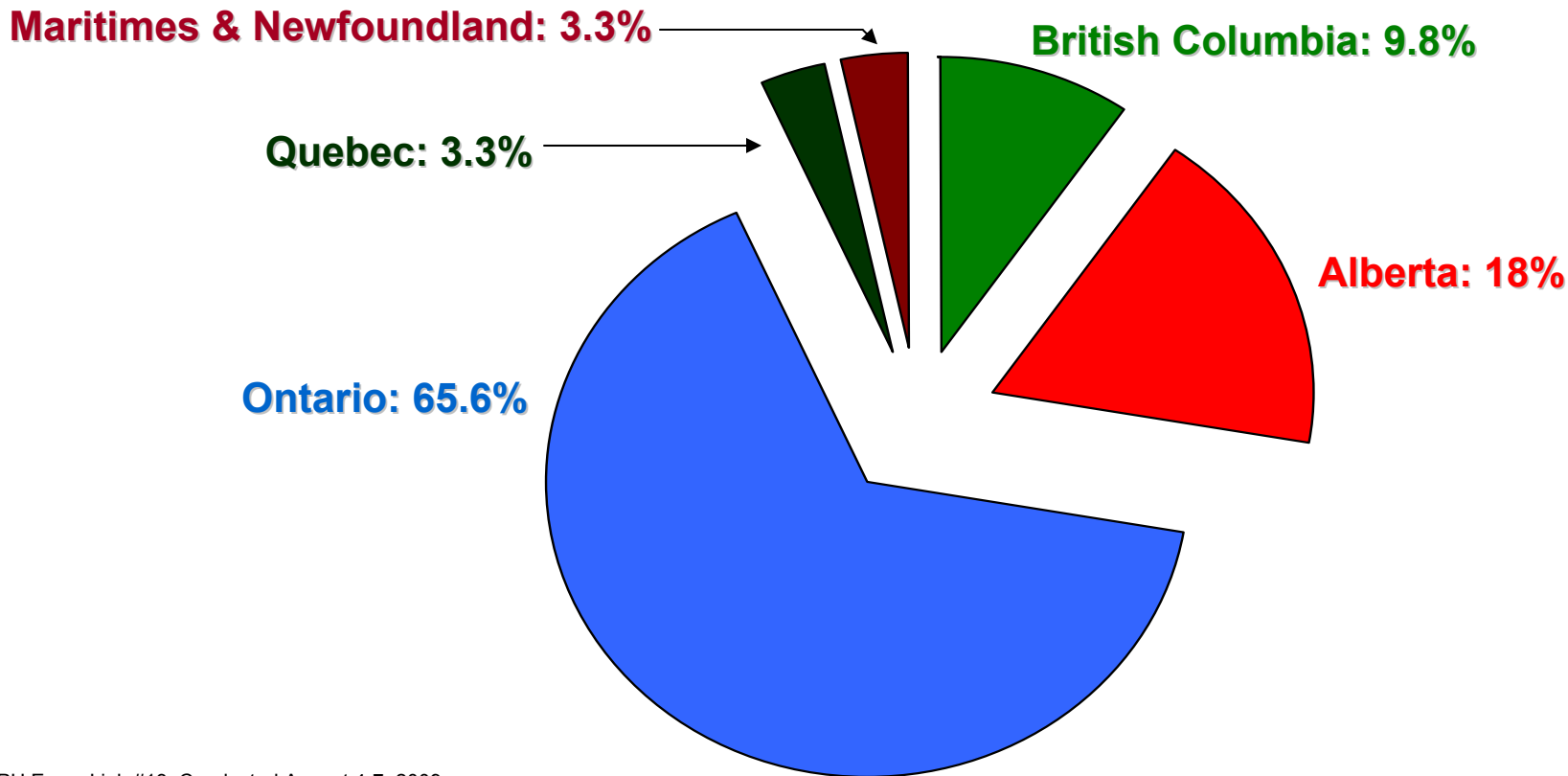
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(\*143 Manufacturers & Master Distributors + 104 Manufacturers' Agents)

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