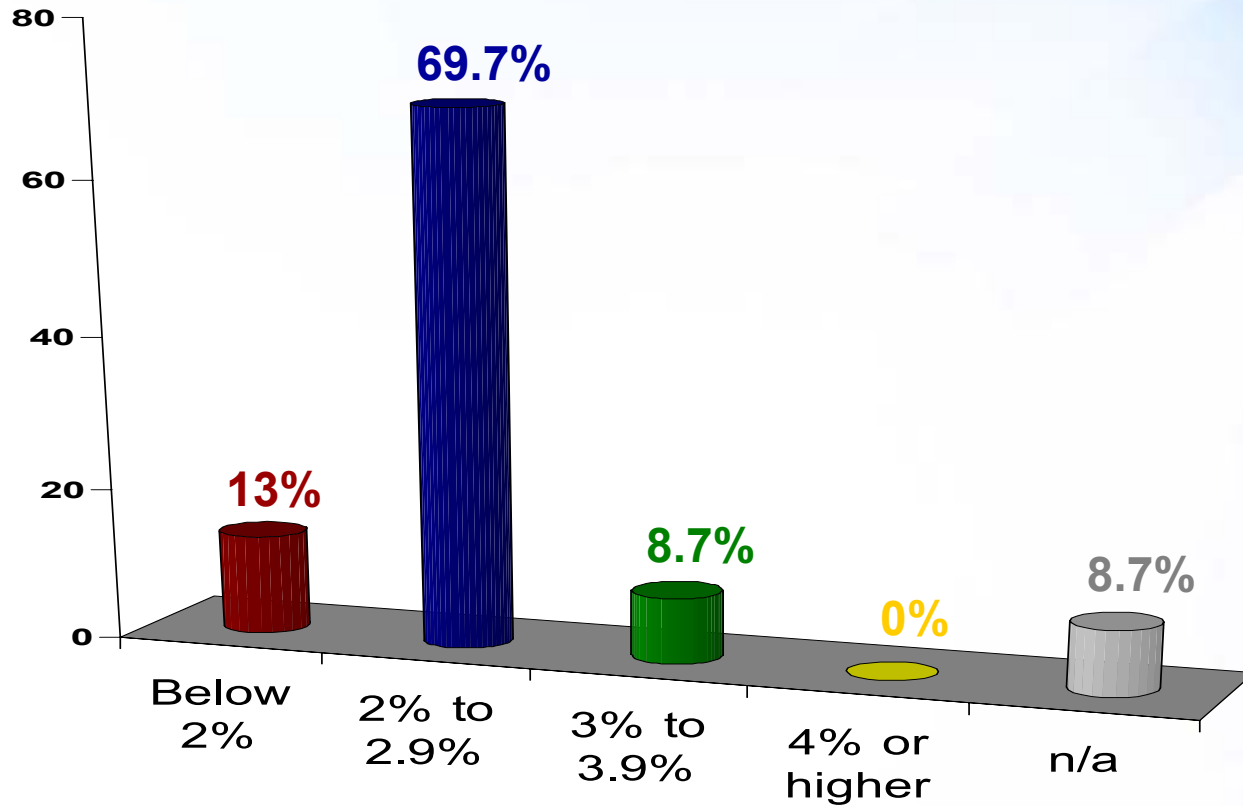


How do you see wage inflation in 2011?

Results from Wholesale Distributors

(23/95 responses, 24% response rate)



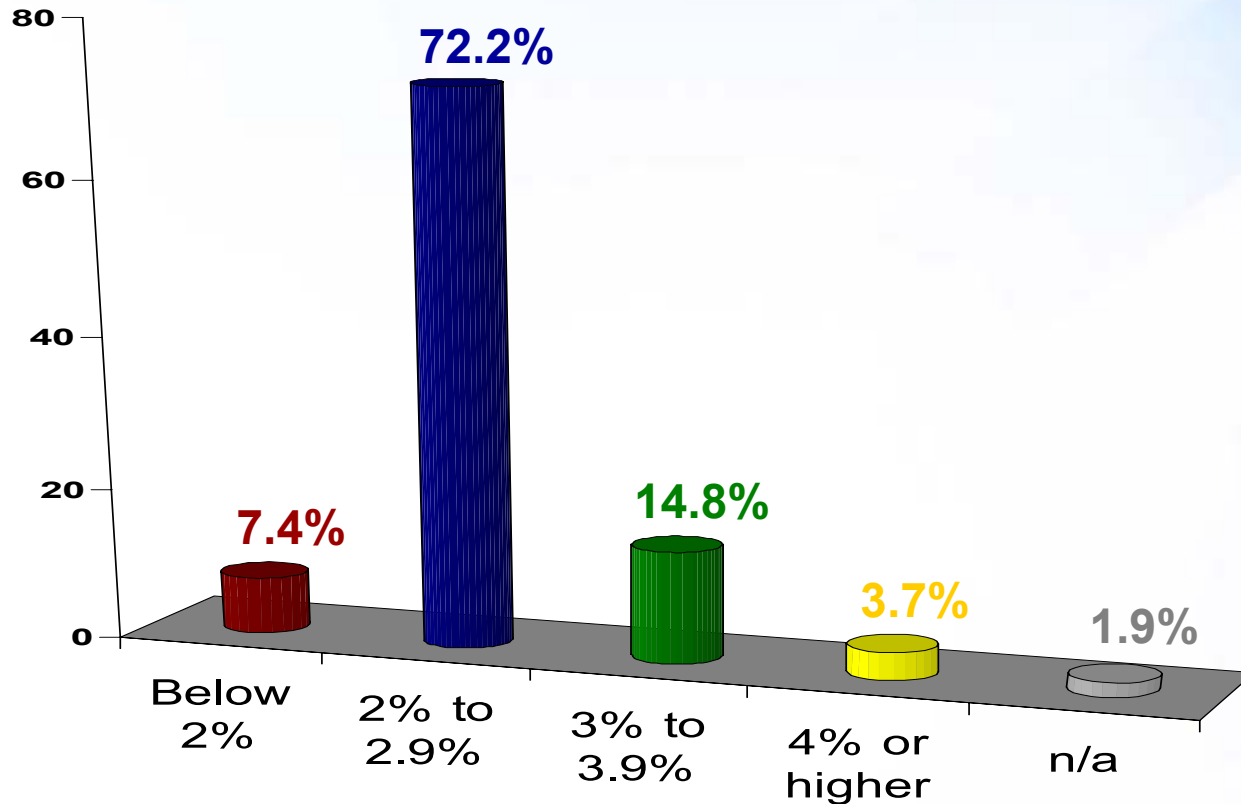
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How do you see wage inflation in 2011?

Results from Manufacturers and Master Distributors

(54/149 responses, 36.2% response rate)



Comments:

- 2%-2.9%: If economy stays slow as in Q1 so far I don't see any inflation at all however.
- 2%-2.9%: Still a long uphill battle ahead.



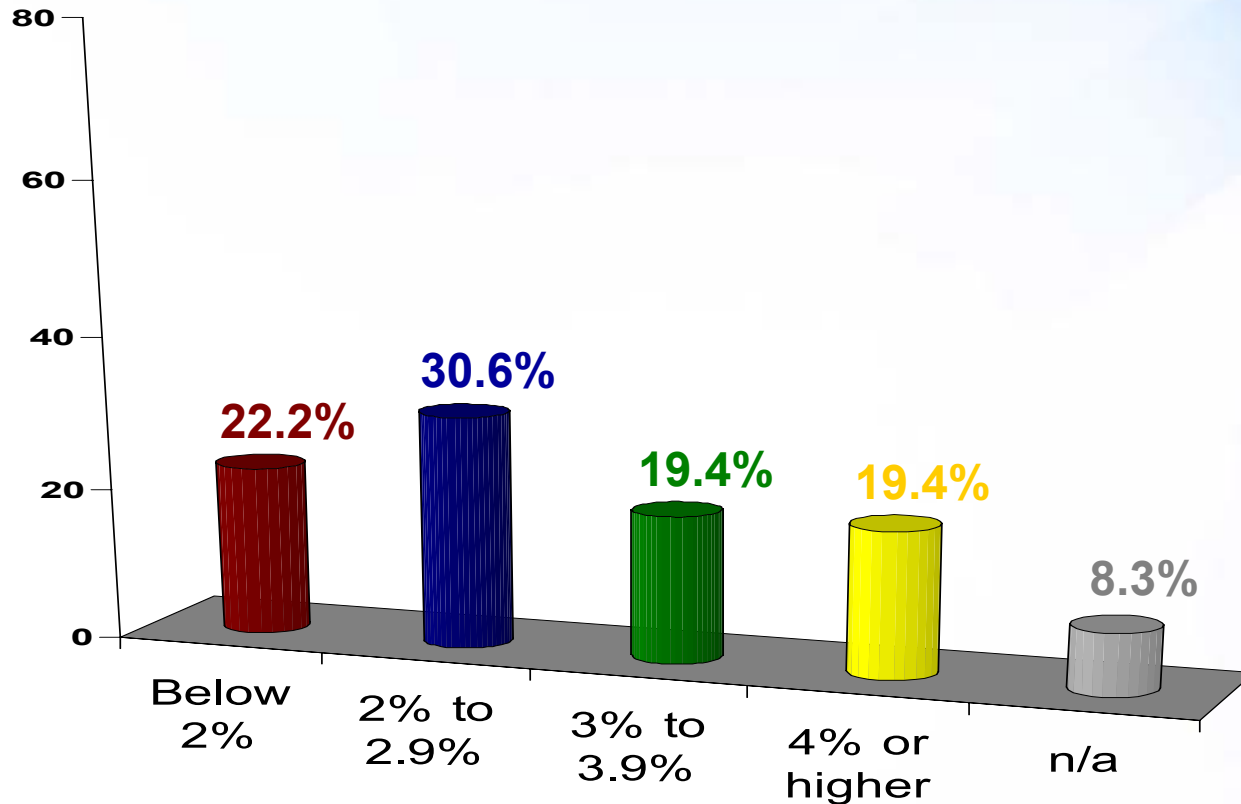
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How do you see wage inflation in 2011?

Results from Manufacturers' Agents

(36/102 responses, 35.3% response rate)



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