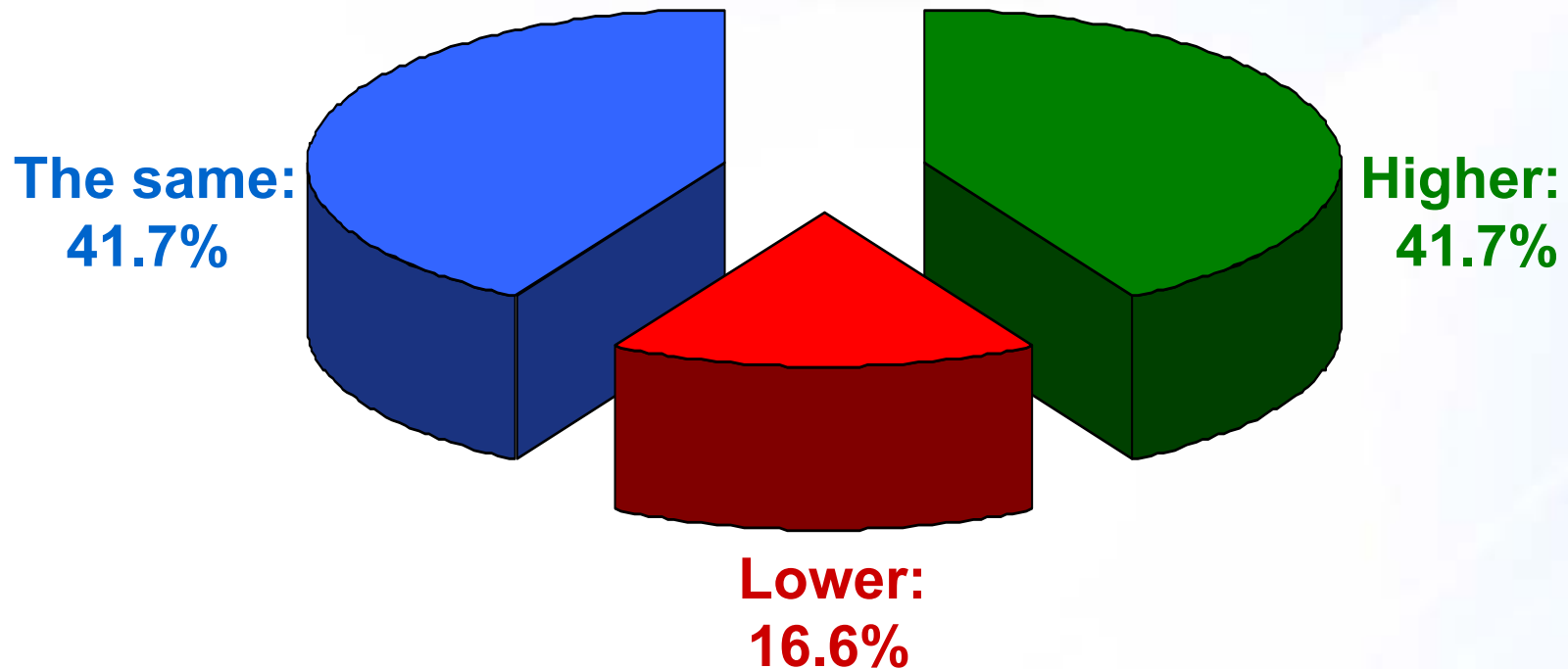


Do you expect your revenue in the second half of 2011 to be higher, lower or the same as the first half of 2011?
Wholesalers (12/51 responses, 24% response rate)

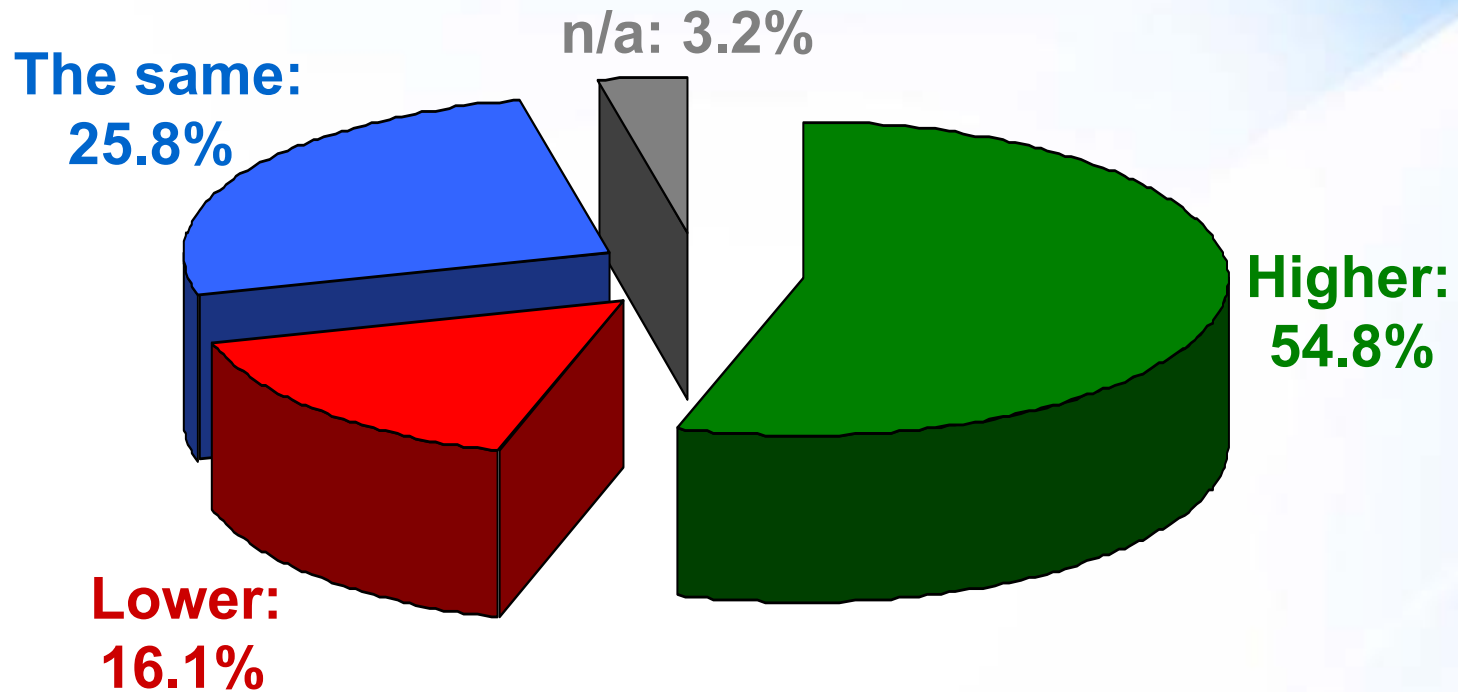


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CIPH EconoLink

Do you expect your revenue in the second half of 2011 to be higher, lower or the same as the first half of 2011?

Manufacturers & Master Distributors (31/95 responses, 33% response rate)

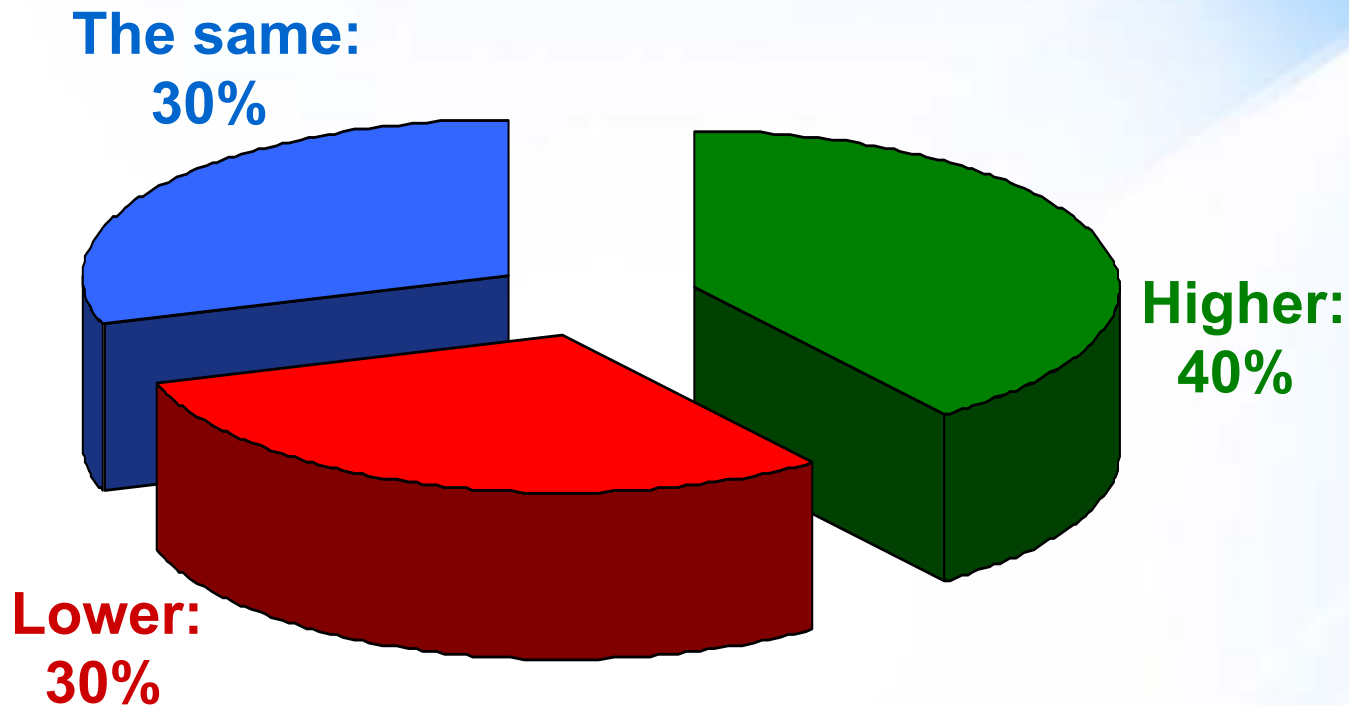


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Do you expect your revenue in the second half of 2011 to be higher, lower or the same as the first half of 2011?

Agents (20/97 responses, 21% response rate)

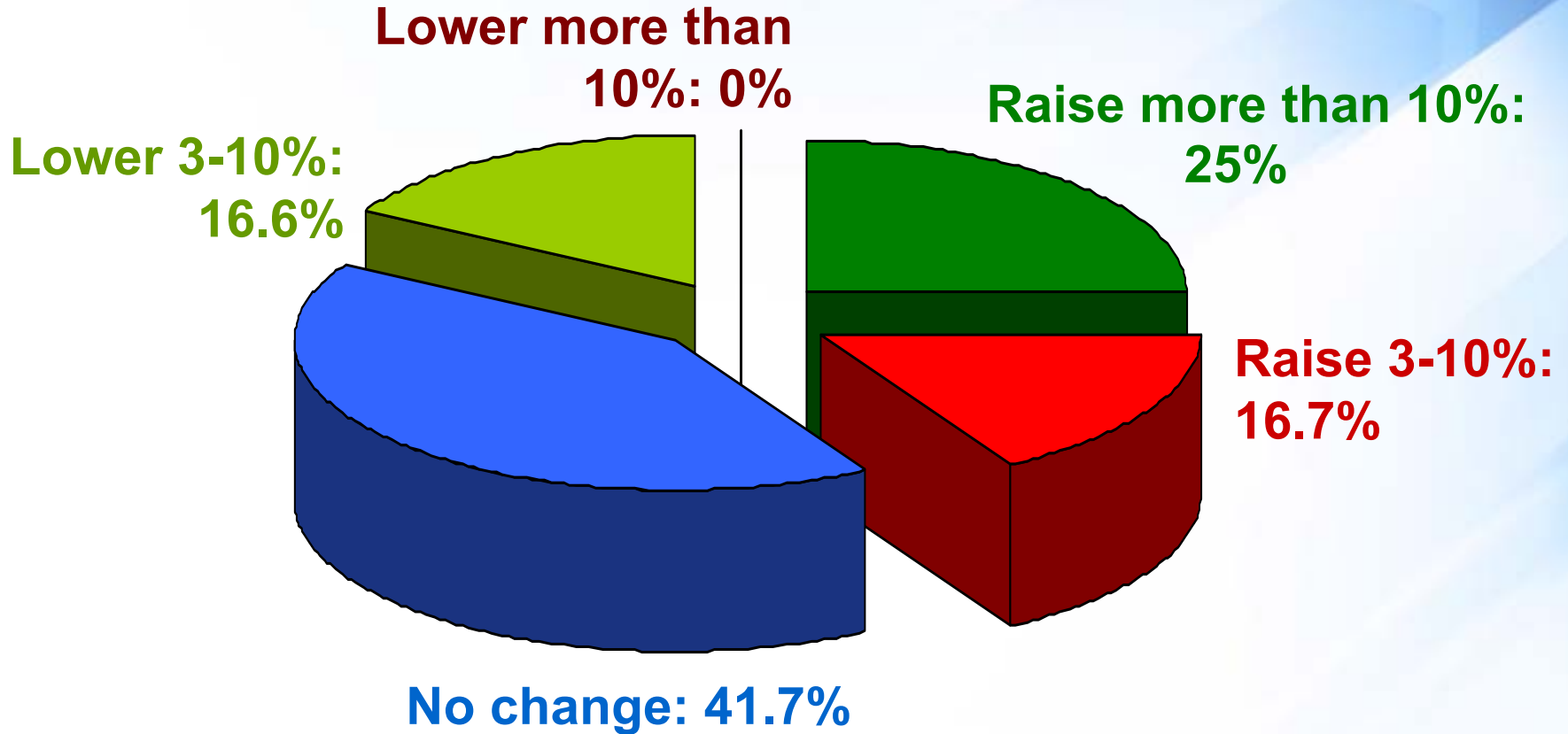


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By what percentage do you expect revenue to raise/lower?

Wholesalers (12/51 responses, 24% response rate)

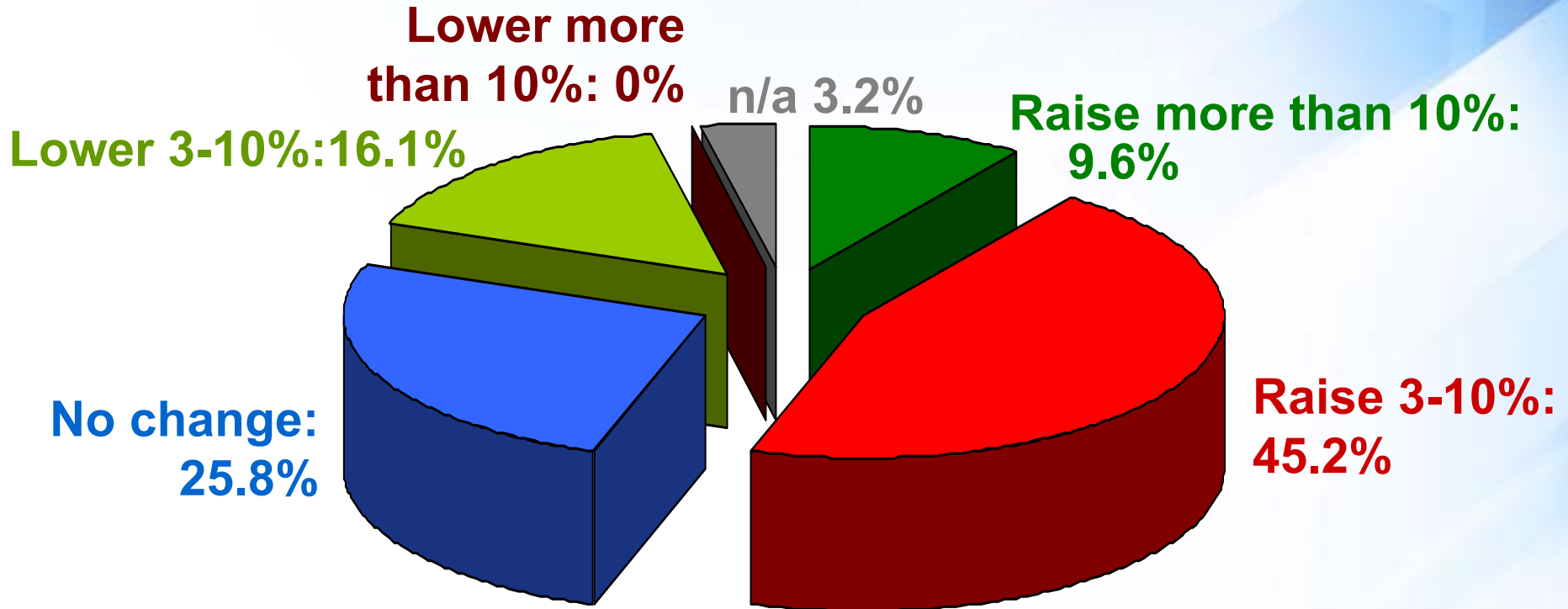


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By what percentage do you expect revenue to raise/lower?

Manufacturers & Master Distributors (31/95 responses, 33% response rate)



Comments:

- Due to cyclical nature of the construction industry, 2nd half of the year is expected to be stronger than the first half (with the highest construction activity in the September to November period).
- Canadian market is relatively flat. I anticipate a slower summer, with sales creeping back up in the fall, with net outcome of 2-3% growth.

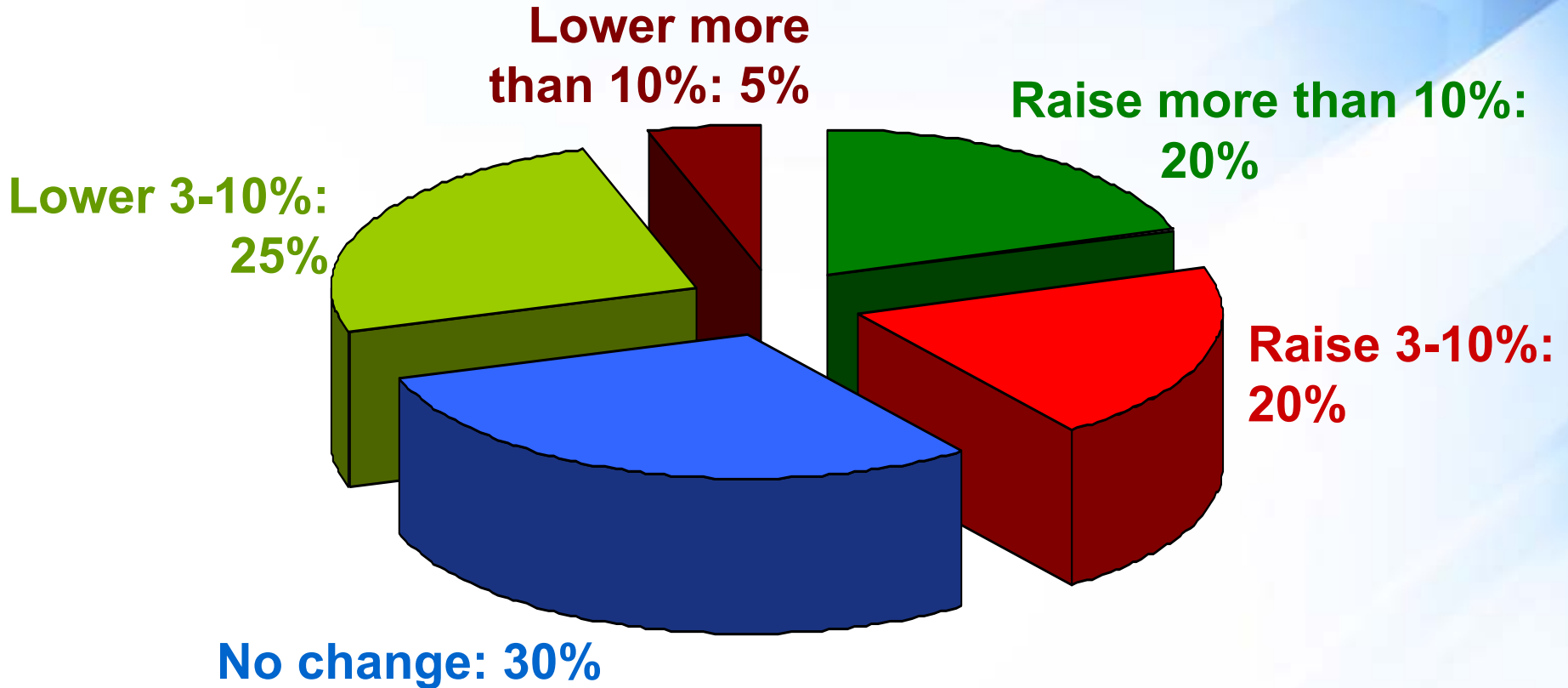


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By what percentage do you expect revenue to raise/lower?

Agents (20/97 responses, 21% response rate)



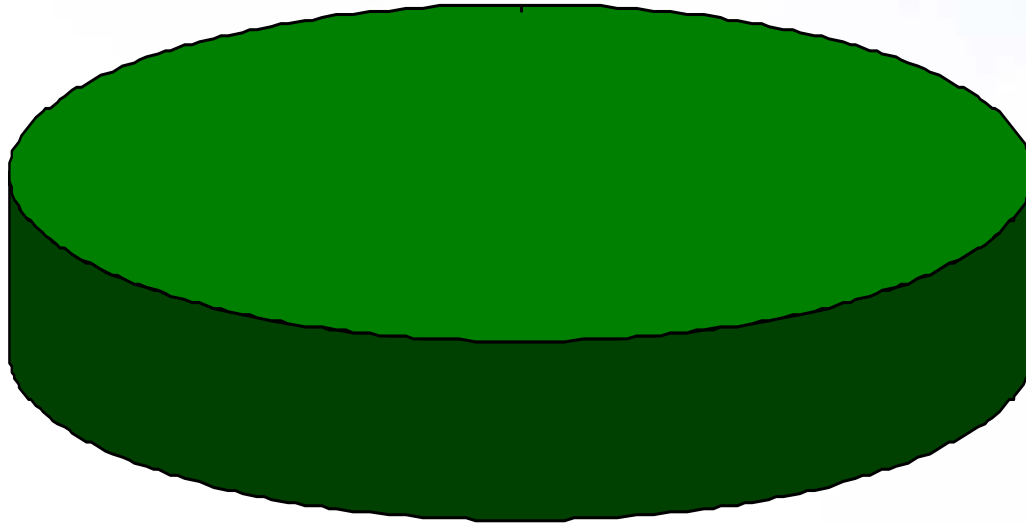
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How do you see the Canadian Dollar in 2011?

Wholesalers (12/51 responses, 24% response rate)

About the same: 100%



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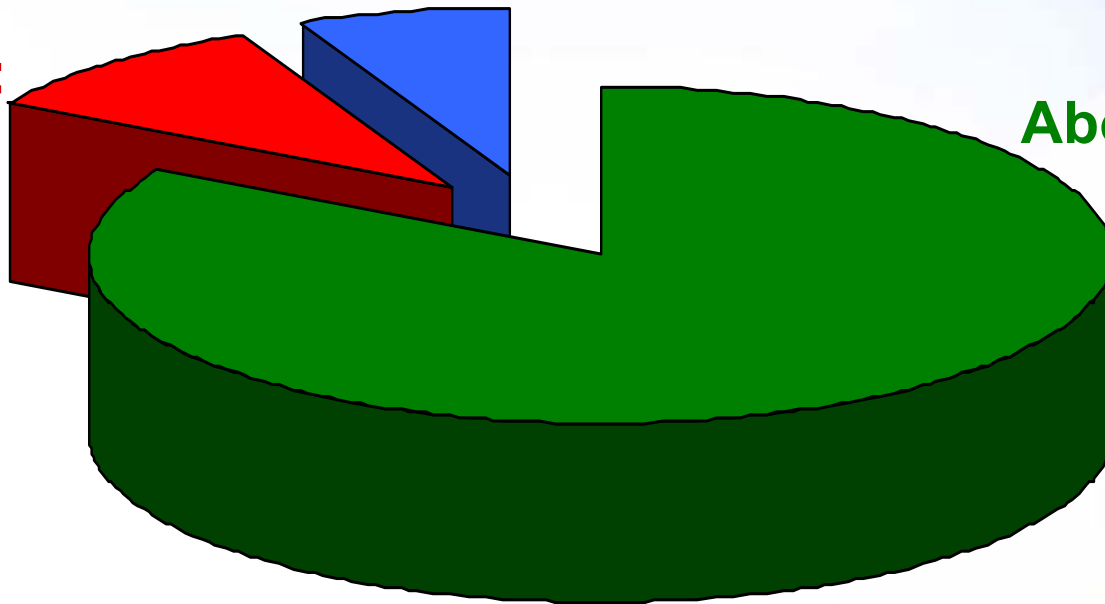
How do you see the Canadian Dollar in 2011?

Manufacturers & Master Distributors (31/95 responses, 33% response rate)

Testing new heights:

6.7%

A decline:
10%



About the same:
83.3%



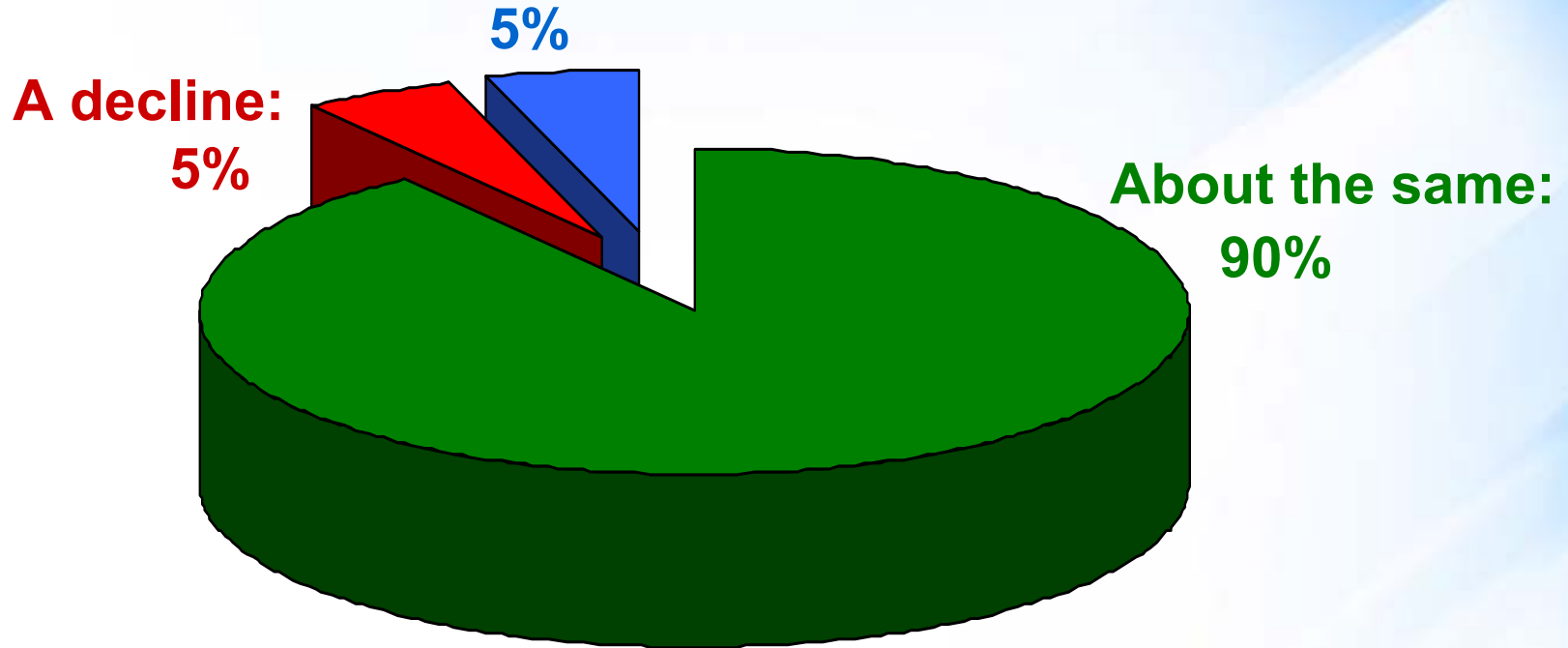
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How do you see the Canadian Dollar in 2011?

Agents (20/97 responses, 21% response rate)

Testing new heights:



Comments:

- Must adjust rates upwards for inflation.



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