

El Rates Maintained for 2009 but Insurable Maximum Increases

The **Canada Employment Insurance Commission** (CEIC) announced on November 14th that EI premiums for 2009 would be kept at current rates, (i.e. \$1.73 per \$100 of insurable earnings for employees and \$2.42 for employers) in line with the Chief Actuary's recommendations. The rates have changed slightly in Quebec. The annual maximum insurable earnings for 2009, however, are increasing to \$42,300 from \$41,100 as a result of a statutory imbedded formula. As a result, the total amount of EI premiums paid by both employees and employers will increase in 2009.

(Source: CCA News Dec. 2008)